

# PROPERTY INSURANCE MONITORING & LENDER-PLACED INSURANCE SERVICES

RESIDENTIAL • COMMERCIAL • AGRICULTURAL

Why do lenders across the U.S. rely on Info-Pro for property insurance risk management services? **Immediate visibility to lapses in property insurance and lender-placed insurance that meets government regulations.**

Lapses in property insurance create significant risk for lenders. Gaps in coverage must be identified before foreclosure or an audit. Many banks incur significant costs to monitor property insurance coverage because they allocate expensive internal resources that don't have the necessary expertise. When properties are found to be uninsured or underinsured, some financial institutions end up scrambling to implement lender-placed policies to control the risk.

## INSURANCE TRACKING PROGRAMS

Info-Pro provides property insurance monitoring services that create workflow and expense efficiencies, while providing comprehensive risk management solutions. Info-Pro uses a consultative approach to identify and manage the unique insurance risks and needs of each lender and uncover lapses in adequate insurance coverage. Our commitment to exceptional client service and ongoing program management provide the ability to effectively manage real estate risk and maintain the flexibility and personal service borrowers expect. When inadequate property insurance coverage is identified, Info-Pro facilitates communication with the borrower for remediation, saving lenders valuable time and resources.

## LENDER-PLACED INSURANCE

In the event that lender-placed insurance is necessary, Info-Pro provides lenders with policies that ensure sufficient coverage and remove risk from the portfolio.

## UNDERSTANDING THE REGULATIONS

Dodd-Frank Wall Street Reform and Consumer Protection Act (DFA)

Two of the most significant prescripts of the DFA are the creation of the Bureau of Consumer Financial Protection (CFPB) and amendments to the Real Estate Settlement and Procedures Act (RESPA) that outline the manner in which servicers manage lender-placed hazard insurance on residential mortgage loans.

**INFO-PRO WORKS WITH ITS LENDER PARTNERS TO ENSURE COMPLIANCE WITH THE DFA DIRECTIVES.**